



# Withdrawal Policy

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iQuoto Limited is an Appointed Representative (FRN 826970) of Kapwealth Limited a firm, authorised and regulated by the Financial Conduct Authority.

Registered Address: 26/27 Van Alloys Business Park, Stoke Row, Henley-On-Thames, RG9 5QW  
Trading Address: 28th Floor, The Shard, 32 London Bridge Street, London, SE1 9SG

When the Client has a positive balance in its Trading Account, the Client may request a withdrawal from the Firm, for any portion of the positive balance. The Firm may at its sole and absolute discretion withhold, deduct or refuse to make a payment (in whole or in part) due to the Client where:

1. The Client has Open Positions on the Account showing a loss.
2. The requested payment would reduce the Client's Account balance to less than the Margin required for the Client's Open Positions.
3. The Firm reasonably considers that funds may be required to meet any current or future Margin Requirement on Open Positions due to underlying market conditions.
4. The Client has any actual or contingent liability to the Firm, its associates, or its Associated Firms; and/ or
5. The Firm reasonably determines that there is an unresolved dispute between the Firm and the Client relating to the firms Terms of Business or any other agreement between them.
6. All payments from the Client's Account shall be made by bank wire transfer or any other method specified by the Firm from time to time.
7. All Payments made by Bank Wire will require the Client to provide a Valid Bank Statement with the Bank Wire details to provide validity of the bank details and to ensure the Bank Account is the Clients Name.
8. All payments from the Client's Account will be made in the Base Currency of that Account, unless the Client and the Firm agree in advance that such payment should be made in a different currency. This will also apply where any interest, costs, commissions or other charges to be debited from the Client's Account are in a currency other than the Client's Base Currency. Where the Client and the Firm agree that such payment should be made in a different currency, the Firm will convert the relevant payment amount from the Base Currency to the then agreed currency for payment.
9. Whenever the Firm conducts currency conversions, the Firm will do so at such reasonable rate of exchange as the Firm selects. The Firm shall be entitled to add a mark-up to the exchange rates.

Unless the Firm provides the Client with a written notice to the contrary, all payments and deliveries by the Firm to the Client will be made on a net basis and the Firm shall not be obliged to deliver or make payment to the Client unless and until the Client provides the Firm with the appropriate documents or cleared funds.

Without prejudice to the Firm's right to require payment from the Client in accordance with these Terms, the Firm will have the right at any time to set off any losses incurred in respect of, or any debit balances in, any accounts (including a joint account and an account held with an Associated Firm) in which the Client may have an interest. If any loss or debit balance exceeds all amounts so held, the Client must forthwith pay such excess to the Firm whether demanded or not. The Client also authorises the Firm to set off sums held by the Firm for or to the Client's credit in a joint account against losses incurred by the joint account holder. The Client also authorises the Firm to set off any losses incurred in respect of, or any debit balances in, any account held by the Client with an Associated Firm against any credit on the Client's Account (including a joint account) with the Firm.

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